

# **FISCAL NOTE**

## **HB 272 - SB 1886**

March 21, 2005

**SUMMARY OF BILL:** Permits HOPE scholarships lost for failure to meet college academic requirements to be regained under specified circumstances set out in the bill.

### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by an amount estimated to be approximately \$1,635,000 in FY05-06 and approximately \$2,743,000 in FY06-07.**

Assumptions:

- In FY05-06 the number of students who would be allowed to regain the HOPE scholarship is estimated to be 500.
- In FY06-07 an estimated 826 students would be allowed to regain the HOPE scholarship.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director